



TORRANCE COUNTY
RESOLUTION # 2005-38
Torrance County Hub Zone Identification

WHEREAS, Historically Underutilized Business Zones (HUBZone) is an area that is located in one or more of the following:

- A qualified census tract (as defined in section 42 (d)(C)(i)(I) of the Internal Revenue Code of 1986;
- A qualified “non-metropolitan county” (as defined in section 14(k)(2)(B) of the Internal Revenue Code of 1986) with a median household income of less than 80 percent of the State median household income or with an unemployment rate of not less than 140 percent of the statewide average, based on US Department of Labor recent data; or
- Lands within the boundaries of federally recognized Indian reservations.

WHEREAS, The “HUBZone” Empowerment Contracting program” was enacted into the auspices of the US Small Business Administration. The program encourages economic development in historically underutilized business zones- “HUBZones”- through the establishment of preferences. SBA’s HUBZone program is in line with the efforts of both the Administration and Congress to promote economic development and employment growth in distressed areas by providing access to more Federal contracting opportunities.

WHEREAS, Torrance County is part of the Albuquerque “Metropolitan Statistical Area” and does qualify as a HUBZone under Internal Revenue Code section 42 (d)(5)(C)(ii)(II)- Limited on MSA’s designated, the portion of a metropolitan exceed an area having 20 percent of the population of such metropolitan statistical area. Torrance County is less than five percent of the Albuquerque metropolitan statistical area., and individual census tracts within Torrance County would qualify as a HUBZone according to the Internal Revenue Code section 42 (d)(5)(C)(ii)(I)-“Qualified census” indicating any census tract within a metropolitan statistical area designated by the Secretary of Housing and Urban Development (HUD) and, for the most recent year for which census data are available on household income in such tract, either in which 50 percent or more of the households have an income which is less than 60 percent of the area median gross income for such year or which has a poverty rate of at least 25 percent.

WHEREAS, the Torrance County population at 16,911 is less than 5% of the Albuquerque Metropolitan Statistical area population at 448,607, would qualify

Torrance County through the Housing and Urban Development Administration as a HUBZone, further allowing specific census tracts of the communities within Torrance County as HUBZones based on the poverty rate in each community of at least 25%.

NOW THEREFORE BE IT RESOLVED that the Torrance County Commission believes it is the responsibility of the Federal SBA through the data obtained from the Department of Labor to fully qualify Torrance County and individual communities as HUBZones based on the federal demographic statistics according to the Internal Revenue Code, section 42 (d)(5)(C)(i)(I)(II).

PASSED, APPROVED AND ADOPTED by the governing body at its meeting of August 10, 2005.

Torrance County Commission

Jim Frost

Jim Frost, District 1

Tito Chavez

Paul M. (Tito) Chavez, District 2

ATTEST:

Linda Ramirez

County Clerk Deputy

LeRoy M. Candelaria

LeRoy M. Candelaria, District 3

